

Item 13. Shareholder's in Abera Biosciences AB proposed resolution on the introduction of a long-term incentive program for a proposed new board member and issue of warrants

Background and motives

The shareholder Peter Nilsson, representing approximately 1.65 % of the shares and votes of the Company (the "Proposer"), proposes that the annual general meeting resolves to establish a long-term incentive program for this individual, subject to their election as a board member of the Company at the annual general meeting. The Proposer's assessment is that it is in the interest of all shareholders to create greater participation in the Company's development and that the participants have a long-term interest in a satisfactory development in the value of the Company's shares. Long-term shareholder engagement is expected to stimulate an increased interest in the business and the performance of the Company as a whole and to increase the motivation of the participants and aims to achieve a greater community of interest between the participants and the Company's shareholders.

The Proposer therefore proposes that the general meeting resolve on the introduction of the present incentive program on the terms and conditions set out below.

Issue of warrants

The Proposer proposes that the general meeting resolve to issue not more than 75,000 warrants with deviation from the shareholders' preferential rights, entailing an increase in the share capital of not more than SEK 6,000 and an increase in the number of shares of not more than 75,000 shares, if fully exercised (subject to possible recalculation).

The resolution shall otherwise be governed by the following terms and conditions.

1. The right to subscribe for the warrants shall vest in Anders Ericson, Cristina Glad and Fredrik Juserius. The reason for the deviation from the shareholders' preferential rights is to implement this incentive program.
2. A premium shall be paid for each warrant equal to the market value of the warrant at the time of subscription, as determined by an independent valuation institute or audit firm. The market value of the option shall be calculated according to the Black & Scholes valuation model.
3. Subscription shall be made on a subscription list within two weeks from the date of the resolution. Payment shall be made in cash within three weeks of the date of the resolution.
4. The board of directors shall be entitled to extend the subscription and payment period.
5. Payment for shares upon exercise of warrants shall be made in cash at a subscription price per share equal to 400% of the volume weighted average price for the Company's shares noted on the official list of Spotlight Stock Market during a period of ten trading days prior to the general meeting, rounded to the nearest full SEK 0.01.
6. The warrant may be exercised to subscribe for new shares during the period commencing on 1 July 2025 and up to and including 1 September 2025.
7. The premium when subscribing to shares through the exercise of a warrant must be added to the free premium fund.

8. Shares that are subscribed upon exercise of the warrants entitle to a dividend for the first time on the record date for dividends that occurs immediately after the new shares are registered with the Swedish Companies Registration Office and entered in the share register kept by Euroclear Sweden AB.
9. Detailed resolution proposal, including complete terms and conditions for the warrants, are set out in the board of directors' complete proposal (including appendix).
10. The board of directors or a person appointed by the board of directors shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office and Euroclear Sweden AB.

Distribution of warrants

The offer must cover a maximum of 3 board members who are offered a maximum of 25,000 options each and over-allotment may not take place.

Subscription etc.

As the warrants are subscribed for by the participants at market value, there are no performance conditions that need to be met in order to be offered to subscribe for warrants or to exercise the warrants to subscribe for shares.

The warrants are freely transferable. It is a condition for receiving an allocation of warrants under the incentive scheme that the employee enters into an option agreement with whereby the Company has the right to repurchase the warrants if the participant's appointment is terminated or if the participant in turn wishes to transfer the warrants.

Market value of the warrants

Based on a market value of the underlying share of SEK 5.17 the market value of the warrants, according to a preliminary valuation carried out by Optionspartner AB amounts to SEK 0.03. The Black & Scholes valuation model has been used for the preliminary valuation of the warrants, assuming a risk-free interest rate of 2.867% and an estimated volatility over the life of the warrants of 51.8%.

Costs etc.

The warrants are subscribed at a price corresponding to their market value, which means that no social security charges will be incurred by the Company in connection with the issue or exercise of the warrants. The Company has therefore not deemed it necessary to introduce any hedging arrangements in connection with the program.

Other costs are expected to be related to the administration of the program and fees to external advisors and an external valuation Company.

The program is not expected to have a material impact on key performance indicators.

Preparation of the proposal

The proposal has been prepared by the Proposer in consultation with external advisors.

Dilution

In the event of full subscription of all warrants issued under the program, up to 75,000 shares (subject to any recalculation) may be issued, corresponding to a maximum dilution of 0.6% of the number of shares and votes in the Company. Together with the warrants proposed to be issued under the board of directors' proposal for an employee incentive program, item 12, and warrants granted under previous incentive programs, but not yet exercised for the subscription of shares, the maximum dilution amounts to approximately 2.74% of the number of shares and votes in the Company. The dilution calculation has been based on the number of issued shares in the Company at the time of the notice of the annual general meeting. The dilution effect has been calculated as the maximum number of shares and votes that can be issued upon full subscription of the warrants, divided by the total number of shares and votes in the Company after such issues.

Majority requirement

A valid resolution under this proposal is conditional upon the support by at least nine tenths (9/10) of both the votes cast and the shares represented at the meeting.

Outstanding incentive programs of the Company

The Company has the following outstanding share-based incentive programs.

Incentive program for employees 2020. At the extraordinary general meeting on 2 December 2020, to carry out a private placement of 55,000 warrants to employees of the Company. All the warrants in the program were subscribed by participants. Each warrant entitles the holder to subscribe for one (1) share in the Company during the period 16 November 2023 up to and including 16 December 2023 at a subscription price of SEK 24.50 per share. Upon full exercise of the warrants, a maximum of 55,000 shares will be issued, corresponding to a dilution of approximately 0.4%.

Incentive program for board members in 2020. At the extraordinary general meeting on 2 December 2020, it was resolved to carry out a private placement of 100,000 warrants to board members of the Company. All the warrants in the program were subscribed by participants. Each warrant entitles the holder to subscribe for one (1) share in the Company during the period 16 November 2023 up to and including 16 December 2023 at a subscription price of SEK 24.50 per share. Upon full exercise of the warrants, a maximum of 100,000 shares will be issued, corresponding to a dilution of approximately 0.8%.

Incentive program for employees 2022. At the extraordinary general meeting on 14 June 2022, to carry out a private placement of 40,000 warrants to employees of the Company. All the warrants in the program were subscribed by participants. Each warrant entitles the holder to subscribe for one (1) share in the Company during the period 1 July 2025 up to and including 1 September 2025 at a subscription price of SEK 32.90 per share. Upon full exercise of the warrants, a maximum of 40,000 shares will be issued, corresponding to a dilution of approximately 0.3%.

Incentive program for board members in 2022. At the extraordinary general meeting on 14 June 2022, it was resolved to carry out a private placement of 25,000 warrants to board members of the Company. All the warrants in the program were subscribed by participants. Each warrant entitles the holder to subscribe for one (1) share in the Company during the period 1 July 2025 up to and including 1 September 2025 at a subscription price of SEK 32.90 per share. Upon full exercise of the warrants, a maximum of 25,000 shares will be issued, corresponding to a dilution of approximately 0.2%.

